

# Contractors Steel Company

36555 Amrhein Rd, Livonia MI 48151-3364 Ph (734) 452-3200 Fax (734) 452-3917

## Credit Application

Date: \_\_\_\_\_

Full Trade Name: \_\_\_\_\_

Official Name of Firm (If Different): \_\_\_\_\_

Address of Firms Principal Place of Business: \_\_\_\_\_

Bill to Address: \_\_\_\_\_

Ship To Address: \_\_\_\_\_

Phone Number: \_\_\_\_\_ Fax Number: \_\_\_\_\_

Federal I.D. Number: \_\_\_\_\_ Contact Name (If Needed): \_\_\_\_\_

Type of Entity: ( ) Corporation ( ) Ltd. Liability Corp. ( ) Partnership ( ) Individual ( ) Other: \_\_\_\_\_

Date Business Started: \_\_\_\_\_ No. Employees: \_\_\_\_\_ Annual Sales/Revenue: \_\_\_\_\_/\_\_\_\_\_

List owners and officials, and ownership percentage (provide home address and social security numbers if proprietorship or partnership). Attach additional sheet if necessary.

Name: \_\_\_\_\_ Title: \_\_\_\_\_ % \_\_\_\_\_

Address: \_\_\_\_\_ SS #: \_\_\_\_\_

Name: \_\_\_\_\_ Title: \_\_\_\_\_ % \_\_\_\_\_

Address: \_\_\_\_\_ SS #: \_\_\_\_\_

If you have done business with Contractors Steel Co. in the past, list your previous company and address:

\_\_\_\_\_

Bank: \_\_\_\_\_ Branch: \_\_\_\_\_ Address: \_\_\_\_\_

Phone No. \_\_\_\_\_ Contact Name: \_\_\_\_\_ Account No. \_\_\_\_\_

Do you authorize this bank to release information pertaining to this account and your credit in general?

Yes: \_\_\_\_ No: \_\_\_\_

Signature authorizing bank to release information: \_\_\_\_\_

List of current creditors (MUST include metal suppliers). Attach additional sheet if necessary. Do you authorize these creditors to release information about your credit? Yes: \_\_\_\_ No: \_\_\_\_

Name: \_\_\_\_\_ Area Code, Phone and Fax Number \_\_\_\_\_

1. \_\_\_\_\_

2. \_\_\_\_\_

3. \_\_\_\_\_

4. \_\_\_\_\_

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## AGREEMENT

The applicant certifies that the information contained herein is true and correct, and further agrees that Contractors Steel Co. may turn to a credit reporting bureau for verification of the information provided. Applicant agrees that if credit is extended, all credit and sales made shall be subject to the following:

1. Applicant shall pay the full amount of the invoice(s) when due, which is defined to be thirty (30) days from the invoice date, unless otherwise specified on the invoice.
2. Applicant agrees that all purchases are made for business, and not for personal, family, or household purposes.

If payment in full is not received by the due date, applicant shall owe, in addition to the invoice amount, a finance charge of 1% per month, or the maximum allowed by law, on all unpaid invoices beyond forty (40) days. In addition, if we are required to retain an attorney or collection agent to collect an unpaid balance due, applicant agrees to pay the actual costs of collection, including attorney's fees, court costs, and collection fees that Contractors Steel Co. may incur in recovering the amount owed.

3. Applicant acknowledges that Contractors Steel Co. may, but is not obligated to suspend sales on this account whenever there is an unpaid balance due and owing for a period of more than 30 days beyond the due date of the invoice.

The undersigned, on behalf of the applicant affirmatively represents:

- a) They are a duly authorized officer, owner, or agent of applicant authorized to make this application and bind applicant to the terms and conditions herein.
- b) That all of the information given herein is true and complete to the best of their knowledge, information, and belief.
- c) That applicant is solvent as defined by Article 1 of the Uniform Commercial Code, and that applicant will immediately notify Contractors Steel Co. if it becomes insolvent.

Signature: \_\_\_\_\_ Date: \_\_\_\_\_

Print Name: \_\_\_\_\_

Title: \_\_\_\_\_

## INDIVIDUAL PERSONAL GUARANTY

In consideration for your extending credit at Applicant's request, I/We do hereby personally guarantee to you the full payment, without prior notice to me or legal action against Applicant, or any obligation of Applicant to Contractors Steel Co., and I/We hereby agree to be bound to pay you on demand any sum which may become due to you by Applicant wherever Applicant fails to pay the same pursuant to Contractors Steel Co.'s terms of and conditions of sale, including the costs referred to in the Agreement herein. It is understood that this guarantee shall be a continuing and irrevocable guarantee for Applicants indebtedness. This obligation shall cover the renewal of any claims guaranteed by this instrument or extension of time for payment thereof. I/We further agree that jurisdiction and venue for any litigation to enforce this guarantee by Contractors Steel Co. shall properly be in Livonia/Wayne County, Michigan or where Defendant resides with Contractors Steel Co. having choice of venue.

Signature: \_\_\_\_\_ Signature: \_\_\_\_\_

Print Name: \_\_\_\_\_ Print Name: \_\_\_\_\_

Address: \_\_\_\_\_ Address: \_\_\_\_\_

Date: \_\_\_\_\_ Date: \_\_\_\_\_