

Contractors Steel Company

36555 Amrhein Rd, Livonia MI 48151-3364 Ph (734) 452-3200 Fax (734) 452-3917

Credit.Inquiry@contractorssteel.com

Credit Application

Date: _____

Full Trade Name: _____

Official Name of Firm (If Different): _____

Bill to Address: _____

Ship to Address: _____

Phone Number: _____ Fax Number: _____

Federal I.D. Number: _____ Contact Name (If Needed): _____

Type of Entity: () Corporation () Ltd. Liability Corp. () Partnership () Individual () Other: _____

Date Business Started: _____ No. Employees: _____ Annual Sales/Revenue: _____ / _____

Credit limit requested: _____

List owners and officials, and ownership percentage (provide home address and social security numbers if proprietorship or partnership). Attach additional sheet if necessary.

Name: _____ Title: _____ % _____

Address: _____ SS #: _____

Name: _____ Title: _____ % _____

Address: _____ SS #: _____

If you have done business with Contractors Steel Co. in the past, list your previous company and address:

Bank: _____ Branch: _____ Address: _____

Phone No. _____ Contact Name: _____ Account No. _____

Do you authorize this bank to release information pertaining to this account and your credit in general?

Yes: _____ No: _____

Signature authorizing bank to release information: _____

List of current creditors (MUST include metal suppliers). Attach additional sheet if necessary. Do you authorize these creditors to release information about your credit? Yes: _____ No: _____

Name: _____ Area Code, Phone and Fax Number _____

1. _____

2. _____

3. _____

4. _____

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AGREEMENT

The applicant certifies that the information contained herein is true and correct, and further agrees that Contractors Steel Co. may turn to a credit reporting bureau for verification of the information provided. Applicant agrees that if credit is extended, all credit and sales made shall be subject to the following:

1. Applicant shall pay the full amount of the invoice(s) when due, which is defined to be thirty (30) days from the invoice date, unless otherwise specified on the invoice.
2. Applicant agrees that all purchases are made for business, and not for personal, family, or household purposes.

If payment in full is not received by the due date, applicant shall owe, in addition to the invoice amount, a finance charge of 1% per month, or the maximum allowed by law, on all unpaid invoices beyond forty (40) days. In addition, if we are required to retain an attorney or collection agent to collect an unpaid balance due, applicant agrees to pay the actual costs of collection, including attorney's fees, court costs, and collection fees that Contractors Steel Co. may incur in recovering the amount owed.

3. Applicant acknowledges that Contractors Steel Co. may, but is not obligated to suspend sales on this account whenever there is an unpaid balance due and owing for a period of more than 30 days beyond the due date of the invoice.

The undersigned, on behalf of the applicant affirmatively represents:

- a) They are a duly authorized officer, owner, or agent of applicant authorized to make this application and bind applicant to the terms and conditions herein.
- b) That all of the information given herein is true and complete to the best of their knowledge, information, and belief.
- c) That applicant is solvent as defined by Article 1 of the Uniform Commercial Code, and that applicant will immediately notify Contractors Steel Co. if it becomes insolvent.

Signature: _____ Date: _____

Print Name: _____

Title: _____

INDIVIDUAL PERSONAL GUARANTY

In consideration for your extending credit at Applicant's request, I/We do hereby personally guarantee to you the full payment, without prior notice to me or legal action against Applicant, or any obligation of Applicant to Contractors Steel Co., and I/We hereby agree to be bound to pay you on demand any sum which may become due to you by Applicant wherever Applicant fails to pay the same pursuant to Contractors Steel Co.'s terms of and conditions of sale, including the costs referred to in the Agreement herein. It is understood that this guarantee shall be a continuing and irrevocable guarantee for Applicants indebtedness. This obligation shall cover the renewal of any claims guaranteed by this instrument or extension of time for payment thereof. I/We further agree that jurisdiction and venue for any litigation to enforce this guarantee by Contractors Steel Co. shall properly be in Livonia/Wayne County, Michigan or where Defendant resides with Contractors Steel Co. having choice of venue.

Signature: _____ Signature: _____

Print Name: _____ Print Name: _____

Address: _____ Address: _____

Date: _____ Date: _____